



**South Indian River**  
*Water Control District*<sup>TM</sup>

**Proposed Budget**

**Fiscal Year 2019/2020**

**August 15, 2019**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

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**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**ASSESSMENT INFORMATION**

SUMMARY OF BUDGETED ASSESSMENTS

|  | Basis of Assessment       | PROPOSED BUDGET  | CURRENT BUDGET   | NET CHANGE       |              | Estimated Per Unit Assessment |
|--|---------------------------|------------------|------------------|------------------|--------------|-------------------------------|
|  |                           | 2019/2020        | 2018/2019        | Amount           | Per-cent     |                               |
| <b>SIRWCD ONGOING PROGRAMS:</b>                    |                           |                  |                  |                  |              |                               |
| <b>Community Wide Programs</b>                     |                           |                  |                  |                  |              |                               |
| <b>Assessments Impacting PBCE</b>                  |                           |                  |                  |                  |              |                               |
| East Basin-Water Control Maintenance               | Per Acre                  | \$ 600,300       | \$ 600,300       | \$ -             | 0.0%         | \$ 302                        |
| PBCE-Road Maintenance                              | Per Parcel                | 185,000          | 175,000          | 10,000           | 5.7%         | 121                           |
| PBCE Park Maintenance                              | Per Parcel                | 63,000           | 91,000           | (28,000)         | -30.8%       | 41                            |
| Workcenter Expansion                               | Per Parcel                | -                | 86,800           | (86,800)         | -100.0%      |                               |
| 2015 PBCE Water Distribution System Bonds          | Per Parcel                | 1,050,000        | 1,200,000        | (150,000)        | -12.5%       | 690                           |
| <b>Assessments Impacting Jupiter Farms</b>         |                           |                  |                  |                  |              |                               |
| West Basin Water Control-Maintenance               | Per Acre                  | 1,655,000        | 1,560,000        | 95,000           | 6.1%         | 189                           |
| Water Control Projects-West Side                   | Per Acre                  | 40,000           | -                | 40,000           | 100.0%       | 5                             |
| Engineering Initiatives-West Side                  | Per Acre                  | 115,000          | 215,000          | (100,000)        | -46.5%       | 14                            |
| JF Road Maintenance                                | Per Parcel                | 710,000          | 695,000          | 15,000           | 2.2%         | 156                           |
| Workcenter Expansion                               | Per Parcel                | -                | 288,300          | (288,300)        | -100.0%      |                               |
| <b>Assessments Impacting Egret Landing</b>         |                           |                  |                  |                  |              |                               |
| East Basin-Water Control Maintenance               | Per Acre                  | 46,800           | 46,800           | -                | 0.0%         | 302                           |
| <b>Assessments Impacting Jupiter Commerce Park</b> |                           |                  |                  |                  |              |                               |
| East Basin-Water Control Maintenance               | Per Acre                  | 32,900           | 32,900           | -                | 0.0%         | 302                           |
| <b>Road Assessment Programs</b>                    |                           |                  |                  |                  |              |                               |
| 2004 Road Improvement Note Series C                | Per Parcel                | 11,000           | 40,000           | (29,000)         | -72.5%       | 160                           |
| 2007 Road Improvement Note- Series A               | Per Parcel                | 193,050          | 214,500          | (21,450)         | -            | 340                           |
| 2007 Road Improvement Note- Series B               | Per Parcel                | 13,275           | 14,750           | (1,475)          | -            | 290                           |
| 2007 Road Improvement Note- Series C               | Per Parcel                | 18,675           | 20,750           | (2,075)          | -            | 750                           |
| 2011 16A POI Road Improvement Note                 | Per Parcel                | 34,000           | 36,200           | (2,200)          | -            | 480                           |
| 2011 16B POI Road Improvement Note                 | Per Parcel                | 136,000          | 144,800          | (8,800)          | -            | 820                           |
| 2013 17TH POI Road Improvements-Series A           | Per Parcel                | 12,640           | 12,640           | -                | -            | 1,150                         |
| 2013 17TH POI Road Improvements-Series B           | Per Parcel                | 66,360           | 66,360           | -                | -            | 1,180                         |
| 2016 18TH POI Road Improvements                    | Per Parcel                | 187,000          | 187,000          | -                | -            | 1,162                         |
| 2018 19th POI Debt Assessments                     | Per Parcel <sup>(1)</sup> | 141,500          | 139,675          | 1,825            | -            | 1,874                         |
| <b>Voluntary Assessment Programs</b>               |                           |                  |                  |                  |              |                               |
| 2009 Hookup Financing Note-3/4" Meter              | Per Parcel                | 196,000          | 214,400          | (18,400)         | -            | 2,820                         |
| 2009 Hookup Financing Note-1" Meter                | Per Parcel                | 14,000           | 15,600           | (1,600)          | -            | 366                           |
| <b>TOTAL ALL SIRWCD PROGRAMS</b>                   |                           | <b>5,521,500</b> | <b>6,097,775</b> | <b>(576,275)</b> | <b>-9.5%</b> |                               |
| <b>TOJ Hookup Financing<sup>(2)</sup></b>          |                           | 89,200           | 90,700           |                  |              | 362                           |
| <b>TOTAL ALL PROGRAMS</b>                          |                           | <b>5,610,700</b> | <b>6,188,475</b> |                  |              |                               |

<sup>(1)</sup>Parcels receiving 100% benefits

<sup>(2)</sup> Parcels with 3/4" meter installed

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**  
**2019/20 PROPOSED BUDGET**  
**TYPICAL ASSESSMENT By Unit**

|  | Typical<br>Acre | Nbr. Of<br>Units | Typical<br>Parcel<br>Assessment<br>(\$)<br>2019/2020 | Typical Parcel<br>Assessment<br>(\$)<br>2018/2019 | Increase<br>(Decrease)<br>(\$) | % Increase | %<br>(Decrease) |
|--|-----------------|------------------|--|---|--------------------------------|------------|-----------------|
| <b>RESIDENTIAL</b>   |                 |                  |  |   |                                |            |                 |
| PBCE (Excluding Hookup Financing & Road Improvement Notes) | 1.15            | 1,529            | 1,199  | 1,361   | (162)                          |            | -11.90%         |
| PBCE, No Road Maintenance                                  | 1.15            | 17               | 1,078  | 1,246   | (168)                          |            | -13.48%         |
| Egret Landing  | 0.25            | 666              | 76   | 76  | -                              |            | 0.00%           |
| Jupiter Farms (Excluding Road Improvement Notes)           | 1.25            | 4,571            | 416  | 463   | (47)                           |            | -10.15%         |
| Jupiter Farms, No Road Maintenance                         | 1.25            | 563              | 260  | 310   | (50)                           |            | -16.13%         |
| <b>Assessments for Special Project Debt</b>                |                 |                  |  |   |                                |            |                 |
| 2004 Road Improvement Note Series C                        |                 | 70               | 160  | 574   | (414)                          |            | -72.13%         |
| 2007 OGEM Road Improvement Note- Series A                  |                 | 569              | 340  | 380   | (40)                           |            | -10.53%         |
| 2007 OGEM Road Improvement Note- Series B                  |                 | 46               | 290  | 330   | (40)                           |            | -12.12%         |
| 2007 OGEM Road Improvement Note- Series C                  |                 | 25               | 750  | 830   | (80)                           |            | -9.64%          |
| 2011 16A POI Road Improvement Note                         |                 | 71               | 480  | 510   | (30)                           |            | -5.88%          |
| 2011 16B POI Road Improvement Note                         |                 | 168              | 820  | 873   | (53)                           |            | -6.07%          |
| 2013 17TH POI Road Improvements-Series A                   |                 | 11               | 1,150  | 1,150   | -                              |            | 0.00%           |
| 2013 17TH POI Road Improvements-Series B                   |                 | 57               | 1,180  | 1,180   | -                              |            | 0.00%           |
| 2016 18TH POI Road Improvements                            |                 | 165              | 1,162  | 1,162   | -                              |            | 0.00%           |
| 2018 19TH POI Road Improvements- 50% Benefits              |                 | 20               | 937  | 925   | 12                             | 1.30%      |                 |
| 2018 19TH POI Road Improvements- 150% Benefits             |                 | 64               | 1,874  | 1,850   | 24                             | 1.30%      |                 |
| 2018 19TH POI Road Improvements- 100% Benefits             |                 | 1                | 2,820  | 2,775   | 45                             | 1.62%      |                 |
| 2009 Hookup Financing Note 3/4" Meter                      |                 | 536              | 480  | 400   | 80                             | 20.00%     |                 |
| 2009 Hookup Financing Note 1" Meter                        |                 | 15               | 820  | 988   | (168)                          |            | -17.00%         |
| TOJ Hookup Financing 3/4" Metter                           |                 | 170              | 362  | 362   | -                              |            | 0.00%           |
| TOJ Hookup Financing 1" Metter                             |                 | 9                | 865  | 865   | -                              |            | 0.00%           |

# SOUTH INDIAN RIVER WATER CONTROL DISTRICT

2019/20 PROPOSED BUDGET

| MAINTENANCE RATES                          |         |         |               |                  |                           |             |             |                        |                             |                        |                        |
|--|---------|---------|---------------|------------------|---------------------------|-------------|-------------|------------------------|-----------------------------|------------------------|------------------------|
|  |         |         | Per Acre      |                  | Per Parcel                |             |             |                        |                             |                        |                        |
| Assessment Unit Name                       | Acreage | Parcels | Water Control | Capital Projects | Total Per Acre Assessment | Road Maint. | Park Maint. | Work= center Expansion | Total Per Parcel Assessment | 2019/2020 Total Maint. | 2018/2019 Total Maint. |
| PBCE- Water Control, Road Maint            | 1,957   | 1,529   | \$ 302        | \$ -             | \$ 302                    | \$ 121      | \$ 41       | \$ -                   | \$ 162                      | \$ 464                 | \$ 535                 |
| PBCE- Water Control, No Road Maint         | 20      | 17      | 302           |                  | 302                       |             | 41          | -                      | 41                          | 343                    | 420                    |
| Egret Landing                              | 167     | 666     | 302           |                  | 302                       |             |             |                        | -                           | 302                    | 361                    |
| Jupiter Farms-Water Control, Road Maint    | 7,206   | 4,571   | 189           | 19               | 208                       | 156         |             | -                      | 156                         | 364                    | 412                    |
| Jupiter Farms-Water Control, No Road Maint | 1,545   | 563     | 189           | 19               | 208                       |             |             | -                      | -                           | 208                    | 259                    |
| Jup. Commerce Park                         | 108     | 79      | 302           |                  | 302                       |             |             |                        | -                           | 302                    | 361                    |

| DEBT SERVICE RATES                             |         |                   |                        |                            |                      |                      |
|--|---------|-------------------|------------------------|----------------------------|----------------------|----------------------|
| Debt Issue Name                                | Parcels | PBCE Water System | Road Improvement Notes | 2009 Hookup Financing Note | 2019/2020 Total Debt | 2018/2019 Total Debt |
| 2015 PBCE Water Distribution System Bonds      | 1,546   | \$ 690            |                        |                            | \$ 690               | 780                  |
| <b>Road Improvement Notes</b>                  |         |                   |                        |                            |                      |                      |
| POI 11: 2004 Rd Imp Series C                   | 70      |                   | 160                    |                            | 160                  | \$ 574               |
| POI 14: 2007 Rd Imp Series A                   | 569     |                   | 340                    |                            | 340                  | 380                  |
| POI 15: 2007 Rd Imp Series B                   | 46      |                   | 290                    |                            | 290                  | 330                  |
| POI 15: 2007 Rd Imp Series C                   | 25      |                   | 750                    |                            | 750                  | 830                  |
| POI 16: 2011 Rd Imp Series 16A                 | 71      |                   | 480                    |                            | 480                  | 510                  |
| POI 16: 2011 Rd Imp Series 16B                 | 166     |                   | 820                    |                            | 820                  | 873                  |
| 2013 17TH POI Road Improvements-Series A       | 11      |                   | 1,150                  |                            | 1,150                | 1,150                |
| 2013 17TH POI Road Improvements-Series B       | 56      |                   | 1,180                  |                            | 1,180                | 1,180                |
| 2016 18TH POI Road Improvements                | 161     |                   | 1,162                  |                            | 1,162                | 1,162                |
| 2018 19TH POI Road Improvements- 50% Benefits  | 20      |                   | 937                    |                            | 937                  | 925                  |
| 2018 19TH POI Road Improvements- 100% Benefits | 64      |                   | 1,874                  |                            | 1,874                | 1,850                |
| 2018 19TH POI Road Improvements- 150% Benefits | 1       |                   | 2,820                  |                            | 2,820                | 2,775                |
| <b>2009 Hookup Financing Note-3/4" Meter</b>   |         |                   |                        |                            |                      |                      |
| 2009 Hookup Financing Note-3/4" Meter          | 536     |                   |                        |                            | 366                  | 400                  |
| <b>2009 Hookup Financing -1" Meter</b>         |         |                   |                        |                            |                      |                      |
| 2009 Hookup Financing -1" Meter                | 15      |                   |                        |                            | 888                  | 988                  |
| <b>TOJ Hookup Financing Program-3/4" Meter</b> |         |                   |                        |                            |                      |                      |
| TOJ Hookup Financing Program-3/4" Meter        | 216     |                   |                        |                            | 362                  | 362                  |
| <b>TOJ Hookup Financing Program- 1" Meter</b>  |         |                   |                        |                            |                      |                      |
| TOJ Hookup Financing Program- 1" Meter         | 13      |                   |                        |                            | 865                  | 865                  |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**2019/2020 FINANCIAL INFORMATION**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**Combined Funds**



**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
COMBINED BUDGET  
COMBINED STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

| DESCRIPTION  | CURRENT             |                     | PROPOSED            |
|--|---------------------|---------------------|---------------------|
|  | BUDGET              | ESTIMATED           | BUDGET              |
|  | 2018/2019           | 2018/2019           | 2019/2020           |
| <b>Revenue</b>   |                     |                     |                     |
| Assessments  | \$ 6,188,375        | \$ 5,911,928        | \$ 5,610,700        |
| Less discounts   | (247,540)           | (232,915)           | (224,430)           |
| Intergovernmental revenue  | -                   | 37,000              | 37,000              |
| Investment earnings  | 2,834               | 1,085               | 1,504               |
| Driveway culverts fees   | 175,200             | 130,668             | 114,000             |
| Rental Income  | 24,000              | 25,778              | 24,000              |
| Gain on the sale of assets   | -                   | -                   | -                   |
| Contract Road Maintenance  | 37,000              | -                   | -                   |
| Other revenue  | 10,000              | 10,000              | 10,000              |
| <b>Total Revenue</b>   | <b>6,189,869</b>    | <b>5,883,544</b>    | <b>5,572,774</b>    |
| <b>Expenditures</b>  |                     |                     |                     |
| Current:   |                     |                     |                     |
| Water control  | 1,692,809           | 1,591,400           | 1,743,040           |
| Road maintenance   | 1,004,591           | 1,245,974           | 1,044,410           |
| Park maintenance   | 20,600              | 18,377              | 20,600              |
| Capital outlay:  | -                   | -                   | -                   |
| Water Control Infrastructure                                       | -                   | 168,930             | 34,500              |
| Road Improvements  | -                   | 425,533             | -                   |
| Capital Outlay -Workcenter Improvements                            | 400,000             | 400,000             | -                   |
| Modeling   | 50,000              | 50,000              | -                   |
| Section Review Section 7   | 55,000              | 55,000              | -                   |
| Section Reveue-Subject to BOS Approval                             | 110,000             | 110,000             | -                   |
| Reserve addition for JF Re-engineering                             | -                   | -                   | 110,000             |
| Debt service:  | -                   | -                   | -                   |
| Interest   | 598,207             | 597,787             | 545,706             |
| Principal  | 1,521,254           | 1,521,254           | 1,571,982           |
| Other  | 131,272             | 120,106             | 130,450             |
| <b>Total Expenditures</b>  | <b>5,583,733</b>    | <b>6,304,361</b>    | <b>5,200,688</b>    |
| <b>Excess (deficit) revenues over expenditures</b>                 | <b>606,136</b>      | <b>(420,817)</b>    | <b>372,086</b>      |
| <b>Transfers &amp; other financing sources (uses)</b>              |                     |                     |                     |
| Equipment Purchases - Current Year                                 | -                   | (95,153)            | -                   |
| <b>Total transfers &amp; other financing sources (uses)</b>        | <b>-</b>            | <b>(95,153)</b>     | <b>-</b>            |
| <b>Total Expenditures and net financing</b>                        | <b>5,583,733</b>    | <b>6,399,514</b>    | <b>5,200,688</b>    |
| <b>Net revenues and expenditures and net other financing items</b> | <b>606,136</b>      | <b>(515,970)</b>    | <b>372,086</b>      |
| Appropriated fund balance, beginning                               | 3,709,182           | 4,007,000           | 3,491,030           |
| <b>Appropriated fund balance, ending</b>                           | <b>\$ 4,315,318</b> | <b>\$ 3,491,030</b> | <b>\$ 3,863,116</b> |
| <b>Fund Balance, Ending:</b>                                       |                     |                     |                     |
| Committed Funds  | \$ 2,676,611        | \$ 2,410,035        | \$ 2,520,181        |
| Assigned Funds   | <b>1,638,707</b>    | <b>1,080,995</b>    | <b>1,342,935</b>    |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**Special Revenue Funds**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS**

**Combined Statement Of Operation And Changes In Fund Balance**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2018/2019 | ESTIMATED<br>2018/2019 | PROPOSED<br>BUDGET<br>2019/2020 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>   |                                |                        |                                 |
| Maintenance assessments  | \$ 3,201,000                   | \$ 3,017,247           | \$ 3,293,000                    |
| Capital outlay assessments   | -                              | -                      | -                               |
| Less discounts   | (136,640)                      | (135,140)              | (131,720)                       |
| Intergovernmental  | -                              | -                      | -                               |
| Driveway culverts fees   | 175,200                        | 130,668                | 114,000                         |
| Investment earnings  | 1,340                          | 217                    | 210                             |
| Other revenue  | -                              | -                      | -                               |
| <b>Total revenues</b>  | <b>3,240,900</b>               | <b>3,012,992</b>       | <b>3,275,490</b>                |
| <b>Expenditures</b>  |                                |                        |                                 |
| <b>Current</b>   |                                |                        |                                 |
| O&M Services   | 1,979,200                      | 2,133,800              | 2,037,450                       |
| Total operating expenditures                                       | 992,800                        | 975,951                | 1,024,600                       |
| <b>Total expenditures</b>  | <b>2,972,000</b>               | <b>3,109,751</b>       | <b>3,062,050</b>                |
| <b>Excess revenues over expenditures</b>                           | <b>268,900</b>                 | <b>(96,759)</b>        | <b>213,440</b>                  |
| <b>Transfers &amp; other financing sources (uses)</b>              |                                |                        |                                 |
| Transfers-in   | 220,000                        | 220,000                | -                               |
| Transfers-out  | (260,400)                      | (260,400)              | -                               |
| Transfer To/From Rd R&R  | (103,300)                      | (103,300)              | (76,500)                        |
| <b>Total transfers &amp; other financing sources (uses)</b>        | <b>(143,700)</b>               | <b>(143,700)</b>       | <b>(76,500)</b>                 |
| <b>Net revenues and expenditures and net other financing items</b> | <b>125,200</b>                 | <b>(240,459)</b>       | <b>136,940</b>                  |
| Appropriated fund balance, beginning                               | 1,199,234                      | 1,102,334              | 861,875                         |
| <b>Appropriated fund balance, ending</b>                           | <b>\$ 1,324,434</b>            | <b>\$ 861,875</b>      | <b>\$ 998,815</b>               |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Water Control - Combined**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2018/2019 | ESTIMATED<br>2018/2019 | PROPOSED<br>BUDGET<br>2019/2020 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>   |                                |                        |                                 |
| Maintenance assessments  | \$ 2,240,000                   | \$ 2,096,914           | \$ 2,335,000                    |
| Capital outlay assessments   | -                              | -                      | -                               |
| Less discounts   | (98,200)                       | (96,000)               | (93,400)                        |
| Intergovernmental  | -                              | -                      | -                               |
| Driveway culverts fees   | 87,700                         | 65,334                 | 28,500                          |
| Investment earnings  | 640                            | 93                     | 90                              |
| <b>Total revenues</b>  | <b>2,230,140</b>               | <b>2,066,341</b>       | <b>2,270,190</b>                |
| <b>Expenditures</b>  |                                |                        |                                 |
| <b>Current</b>   |                                |                        |                                 |
| O&M Services   | 1,238,175                      | 1,141,719              | 1,272,506                       |
| Total operating expenditures                                       | 613,200                        | 608,247                | 629,100                         |
| <b>Total expenditures</b>  | <b>1,851,375</b>               | <b>1,749,966</b>       | <b>1,901,606</b>                |
| <b>Excess revenues over expenditures</b>                           | <b>378,765</b>                 | <b>316,375</b>         | <b>368,584</b>                  |
| <b>Transfers &amp; other financing sources (uses)</b>              |                                |                        |                                 |
| Transfers-in   | -                              | -                      | -                               |
| Transfers-out  | (220,000)                      | (220,000)              | -                               |
| Transfer To/From Rd R&R  | (36,100)                       | (36,100)               | (36,100)                        |
| <b>Total transfers &amp; other financing sources (uses)</b>        | <b>(256,100)</b>               | <b>(256,100)</b>       | <b>(36,100)</b>                 |
| <b>Net revenues and expenditures and net other financing items</b> | <b>122,665</b>                 | <b>60,275</b>          | <b>332,484</b>                  |
| Appropriated fund balance, beginning                               | 6,913                          | 78,451                 | 138,726                         |
| <b>Appropriated fund balance, ending</b>                           | <b>\$ 129,578</b>              | <b>\$ 138,726</b>      | <b>\$ 471,210</b>               |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Water Control- East Basin**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2018/2019 | ESTIMATED<br>2018/2019 | PROPOSED<br>BUDGET<br>2019/2020 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>   |                                |                        |                                 |
| Maintenance assessments  | \$ 680,000                     | \$ 657,035             | \$ 680,000                      |
| Capital outlay assessments   |                                |                        |                                 |
| Less discounts   | (27,200)                       | (26,000)               | (27,200)                        |
| Driveway culverts fees   | 19,800                         | 9,800                  | 14,250                          |
| Investment earnings  | 130                            | -                      | -                               |
| <b>Total revenues</b>  | <b>672,730</b>                 | <b>640,835</b>         | <b>667,050</b>                  |
| <b>Expenditures</b>  |                                |                        |                                 |
| <b>Current</b>   |                                |                        |                                 |
| O&M Services   | 326,680                        | 328,519                | 306,486                         |
| Total operating expenditures                                       | 217,000                        | 174,554                | 223,250                         |
| <b>Total expenditures</b>  | <b>543,680</b>                 | <b>503,073</b>         | <b>529,736</b>                  |
| <b>Excess revenues over expenditures</b>                           | <b>129,050</b>                 | <b>137,762</b>         | <b>137,314</b>                  |
| <b>Transfers &amp; other financing sources (uses)</b>              |                                |                        |                                 |
| Transfers-in   | -                              | -                      | -                               |
| Transfers-out  | (80,000)                       | (80,000)               | -                               |
| <b>Total transfers &amp; other financing sources (uses)</b>        | <b>(80,000)</b>                | <b>(80,000)</b>        | <b>-</b>                        |
| <b>Net revenues and expenditures and net other financing items</b> | <b>49,050</b>                  | <b>57,762</b>          | <b>137,314</b>                  |
| Appropriated fund balance, beginning                               | 3,144                          | 36,899                 | 94,661                          |
| <b>Appropriated fund balance, ending</b>                           | <b>\$ 52,194</b>               | <b>\$ 94,661</b>       | <b>\$ 231,975</b>               |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Water Control- West Basin**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2018/2019 | ESTIMATED<br>2018/2019 | PROPOSED<br>BUDGET<br>2019/2020 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>   |                                |                        |                                 |
| Maintenance assessments  | \$ 1,560,000                   | \$ 1,439,879           | \$ 1,655,000                    |
| Less discounts   | (71,000)                       | (70,000)               | (66,200)                        |
| Driveway culverts fees   | 67,900                         | 55,534                 | 14,250                          |
| Investment earnings  | 510                            | 93                     | 90                              |
| <b>Total revenues</b>  | <b>1,557,410</b>               | <b>1,425,506</b>       | <b>1,603,140</b>                |
| <b>Expenditures</b>  |                                |                        |                                 |
| <b>Current</b>   |                                |                        |                                 |
| O&M Services   | 911,495                        | 813,200                | 966,020                         |
| Total operating expenditures                                       | 396,200                        | 433,693                | 405,850                         |
| Total capital outlay   | -                              | -                      | -                               |
| <b>Total expenditures</b>  | <b>1,307,695</b>               | <b>1,246,893</b>       | <b>1,371,870</b>                |
| <b>Excess revenues over expenditures</b>                           | <b>249,715</b>                 | <b>178,613</b>         | <b>231,270</b>                  |
| <b>Transfers &amp; other financing sources (uses)</b>              |                                |                        |                                 |
| Transfers-in   | -                              | -                      | -                               |
| Transfers-out  | (140,000)                      | (140,000)              | -                               |
| Transfer To/From Rd R&R  | (36,100)                       | (36,100)               | (36,100)                        |
| <b>Total transfers &amp; other financing sources (uses)</b>        | <b>(176,100)</b>               | <b>(176,100)</b>       | <b>(36,100)</b>                 |
| <b>Net revenues and expenditures and net other financing items</b> | <b>73,615</b>                  | <b>2,513</b>           | <b>195,170</b>                  |
| Appropriated fund balance, beginning                               | 3,769                          | 41,552                 | 44,065                          |
| <b>Appropriated fund balance, ending</b>                           | <b>\$ 77,384</b>               | <b>\$ 44,065</b>       | <b>\$ 239,235</b>               |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Road Maintenance - Combined**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2018/2019 | ESTIMATED<br>2018/2019 | PROPOSED<br>BUDGET<br>2019/2020 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>   |                                |                        |                                 |
| Maintenance assessments  | \$ 870,000                     | \$ 832,258             | \$ 895,000                      |
| Less discounts   | (34,800)                       | (35,500)               | (35,800)                        |
| Driveway culverts fees   | 87,500                         | 65,334                 | 85,500                          |
| Investment earnings  | 670                            | 124                    | 120                             |
| <b>Total revenues</b>  | <b>923,370</b>                 | <b>862,216</b>         | <b>944,820</b>                  |
| <b>Expenditures</b>  |                                |                        |                                 |
| <b>Current</b>   |                                |                        |                                 |
| O&M Services   | 741,025                        | 992,081                | 764,944                         |
| Total operating expenditures                                       | 359,000                        | 349,327                | 374,900                         |
| <b>Total expenditures</b>  | <b>1,100,025</b>               | <b>1,341,408</b>       | <b>1,139,844</b>                |
| <b>Excess revenues over expenditures</b>                           | <b>(176,655)</b>               | <b>(479,192)</b>       | <b>(195,024)</b>                |
| <b>Transfers &amp; other financing sources (uses)</b>              |                                |                        |                                 |
| Transfers-in   | 220,000                        | 220,000                | -                               |
| Transfers-out  | (40,400)                       | (40,400)               | -                               |
| <b>Total transfers &amp; other financing sources (uses)</b>        | <b>179,600</b>                 | <b>179,600</b>         | <b>-</b>                        |
| <b>Net revenues and expenditures and net other financing items</b> | <b>2,945</b>                   | <b>(299,592)</b>       | <b>(195,024)</b>                |
| Appropriated fund balance, beginning                               | 1,137,602                      | 957,271                | 657,679                         |
| <b>Appropriated fund balance, ending</b>                           | <b>\$ 1,140,547</b>            | <b>\$ 657,679</b>      | <b>\$ 462,655</b>               |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Road Maintenance - PBCE**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2018/2019 | ESTIMATED<br>2018/2019 | PROPOSED<br>BUDGET<br>2019/2020 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>   |                                |                        |                                 |
| Maintenance assessments  | \$ 175,000                     | \$ 169,371             | \$ 185,000                      |
| Less discounts   | (7,000)                        | (7,000)                | (7,400)                         |
| Driveway culverts fees   | 19,600                         | 9,800                  | 42,750                          |
| Investment earnings  | 190                            | -                      | -                               |
| <b>Total revenues</b>  | <b>187,790</b>                 | <b>172,171</b>         | <b>220,350</b>                  |
| <b>Expenditures</b>  |                                |                        |                                 |
| <b>Current</b>   |                                |                        |                                 |
| O&M Services   | 215,562                        | 402,422                | 217,024                         |
| Total operating expenditures                                       | 99,400                         | 69,473                 | 105,650                         |
| <b>Total expenditures</b>  | <b>314,962</b>                 | <b>471,895</b>         | <b>322,674</b>                  |
| <b>Excess revenues over expenditures</b>                           | <b>(127,172)</b>               | <b>(299,724)</b>       | <b>(102,324)</b>                |
| <b>Transfers &amp; other financing sources (uses)</b>              |                                |                        |                                 |
| Transfers-in   | 80,000                         | 80,000                 | -                               |
| Transfers-out  | -                              | -                      | -                               |
| <b>Total transfers &amp; other financing sources (uses)</b>        | <b>80,000</b>                  | <b>80,000</b>          | <b>-</b>                        |
| <b>Net revenues and expenditures and net other financing items</b> | <b>(47,172)</b>                | <b>(219,724)</b>       | <b>(102,324)</b>                |
| Appropriated fund balance, beginning                               | 471,999                        | 453,643                | 233,919                         |
| <b>Appropriated fund balance, ending</b>                           | <b>\$ 424,827</b>              | <b>\$ 233,919</b>      | <b>\$ 131,595</b>               |



**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Maintenance - Jupiter Commerce Park**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2018/2019 | ESTIMATED<br>2018/2019 | PROPOSED<br>BUDGET<br>2019/2020 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>   |                                |                        |                                 |
| Maintenance assessments  | \$ -                           | \$ -                   | \$ -                            |
| Investment earnings  | 20                             | -                      | -                               |
| <b>Total revenues</b>  | <b>20</b>                      | <b>-</b>               | <b>-</b>                        |
| <b>Expenditures</b>  |                                |                        |                                 |
| <b>Current</b>   |                                |                        |                                 |
| <b>Total expenditures</b>  | <b>-</b>                       | <b>-</b>               | <b>-</b>                        |
| <b>Excess revenues over expenditures</b>                           | <b>20</b>                      | <b>-</b>               | <b>-</b>                        |
| <b>Transfers &amp; other financing sources (uses)</b>              |                                |                        |                                 |
| Transfers-out  | (4,400)                        | (4,400)                | -                               |
| <b>Total transfers &amp; other financing sources (uses)</b>        | <b>(4,400)</b>                 | <b>(4,400)</b>         | <b>-</b>                        |
| <b>Net revenues and expenditures and net other financing items</b> | <b>(4,380)</b>                 | <b>(4,400)</b>         | <b>-</b>                        |
| Appropriated fund balance, beginning                               | 65,413                         | 65,429                 | 61,029                          |
| <b>Appropriated fund balance, ending</b>                           | <b>\$ 61,033</b>               | <b>\$ 61,029</b>       | <b>\$ 61,029</b>                |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Maintenance - Egret Landing**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2018/2019 | ESTIMATED<br>2018/2019 | PROPOSED<br>BUDGET<br>2019/2020 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>   |                                |                        |                                 |
| Maintenance assessments  | \$ -                           | \$ -                   | \$ -                            |
| Investment earnings  | 30                             | -                      | -                               |
| <b>Total revenues</b>  | <b>30</b>                      | <b>-</b>               | <b>-</b>                        |
| <b>Expenditures</b>  |                                |                        |                                 |
| <b>Current</b>   |                                |                        |                                 |
| <b>Total expenditures</b>  | <b>-</b>                       | <b>-</b>               | <b>-</b>                        |
| <b>Excess revenues over expenditures</b>                           | <b>30</b>                      | <b>-</b>               | <b>-</b>                        |
| <b>Transfers &amp; other financing sources (uses)</b>              |                                |                        |                                 |
| Transfers-out  | (36,000)                       | (36,000)               | -                               |
| <b>Total transfers &amp; other financing sources (uses)</b>        | <b>(36,000)</b>                | <b>(36,000)</b>        | <b>-</b>                        |
| <b>Net revenues and expenditures and net other financing items</b> | <b>(35,970)</b>                | <b>(36,000)</b>        | <b>-</b>                        |
| Appropriated fund balance, beginning                               | 62,741                         | 62,762                 | 26,762                          |
| <b>Appropriated fund balance, ending</b>                           | <b>\$ 26,771</b>               | <b>\$ 26,762</b>       | <b>\$ 26,762</b>                |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Road Maintenance - Jupiter Farms**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2018/2019 | ESTIMATED<br>2018/2019 | PROPOSED<br>BUDGET<br>2019/2020 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>   |                                |                        |                                 |
| Maintenance assessments  | \$ 695,000                     | \$ 662,887             | \$ 710,000                      |
| Less discounts   | (27,800)                       | (28,500)               | (28,400)                        |
| Driveway culverts fees   | 67,900                         | 55,534                 | 42,750                          |
| Investment earnings  | 430                            | 124                    | 120                             |
| Other revenue  | -                              | -                      | -                               |
| <b>Total revenues</b>  | <b>735,530</b>                 | <b>690,045</b>         | <b>724,470</b>                  |
| <b>Expenditures</b>  |                                |                        |                                 |
| <b>Current</b>   |                                |                        |                                 |
| O&M Services   | 525,463                        | 589,659                | 547,920                         |
| Total operating expenditures                                       | 259,600                        | 279,854                | 269,250                         |
| <b>Total expenditures</b>  | <b>785,063</b>                 | <b>869,513</b>         | <b>817,170</b>                  |
| <b>Excess revenues over expenditures</b>                           | <b>(49,533)</b>                | <b>(179,468)</b>       | <b>(92,700)</b>                 |
| <b>Transfers &amp; other financing sources (uses)</b>              |                                |                        |                                 |
| Transfers-in   | 140,000                        | 140,000                | -                               |
| Transfers-out  | -                              | -                      | -                               |
| <b>Total transfers &amp; other financing sources (uses)</b>        | <b>140,000</b>                 | <b>140,000</b>         | <b>-</b>                        |
| <b>Net revenues and expenditures and net other financing items</b> | <b>90,467</b>                  | <b>(39,468)</b>        | <b>(92,700)</b>                 |
| Appropriated fund balance, beginning                               | 537,449                        | 375,437                | 335,969                         |
| <b>Appropriated fund balance, ending</b>                           | <b>\$ 627,916</b>              | <b>\$ 335,969</b>      | <b>\$ 243,269</b>               |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Park Maintenance - PBCE**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2018/2019 | ESTIMATED<br>2018/2019 | PROPOSED<br>BUDGET<br>2019/2020 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>   |                                |                        |                                 |
| Maintenance assessments  | \$ 91,000                      | \$ 88,075              | \$ 63,000                       |
| Less discounts   | (3,640)                        | (3,640)                | (2,520)                         |
| Investment earnings  | 30                             | -                      | -                               |
| <b>Total revenues</b>  | <u>87,390</u>                  | <u>84,435</u>          | <u>60,480</u>                   |
| <b>Expenditures</b>  |                                |                        |                                 |
| <b>Current</b>   |                                |                        |                                 |
| Total operating expenditures                                       | 20,600                         | 18,377                 | 20,600                          |
| <b>Total expenditures</b>  | <u>20,600</u>                  | <u>18,377</u>          | <u>20,600</u>                   |
| <b>Excess revenues over expenditures</b>                           | 66,790                         | 66,058                 | 39,880                          |
| <b>Transfers &amp; other financing sources (uses)</b>              |                                |                        |                                 |
| Transfer To/From Rd R&R  | (67,200)                       | (67,200)               | (40,400)                        |
| <b>Total transfers &amp; other financing sources (uses)</b>        | <u>(67,200)</u>                | <u>(67,200)</u>        | <u>(40,400)</u>                 |
| <b>Net revenues and expenditures and net other financing items</b> | <u>(410)</u>                   | <u>(1,142)</u>         | <u>(520)</u>                    |
| Appropriated fund balance, beginning                               | 54,719                         | 66,612                 | 65,470                          |
| <b>Appropriated fund balance, ending</b>                           | <u>\$ 54,309</u>               | <u>\$ 65,470</u>       | <u>\$ 64,950</u>                |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**Debt Service Funds**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Combined Statement Of Operation And Changes In Fund Balance**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2018/2019 | ESTIMATED<br>2018/2019 | PROPOSED<br>BUDGET<br>2019/2020 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>   |                                |                        |                                 |
| Regular Assessments  | \$ 2,397,375                   | \$ 2,319,382           | \$ 2,162,700                    |
| Less discounts   | (95,900)                       | (84,739)               | (86,510)                        |
| Investment earnings  | 594                            | 621                    | 594                             |
| Other revenue  | -                              | 1,778                  | -                               |
| <b>Total revenues</b>  | <b>2,302,069</b>               | <b>2,237,042</b>       | <b>2,076,784</b>                |
| <b>Expenditures</b>  |                                |                        |                                 |
| <b>Debt service:</b>   |                                |                        |                                 |
| Interest   | 598,207                        | 597,787                | 545,706                         |
| Principal  | 1,521,254                      | 1,521,254              | 1,571,982                       |
| Other debt service   | 131,272                        | 120,106                | 130,450                         |
| <b>Total expenditures</b>  | <b>2,250,733</b>               | <b>2,239,147</b>       | <b>2,248,138</b>                |
| <b>Excess (deficit) revenues over expenditures</b>                 | <b>51,336</b>                  | <b>(2,105)</b>         | <b>(171,354)</b>                |
| <b>Net revenues and expenditures and net other financing items</b> | <b>51,336</b>                  | <b>(2,105)</b>         | <b>(171,354)</b>                |
| Appropriated fund balance, beginning                               | 1,289,315                      | 1,416,035              | 1,413,930                       |
| <b>Appropriated fund balance, ending</b>                           | <b>1,340,651</b>               | <b>1,413,930</b>       | <b>1,242,576</b>                |
| <b>Restricted for:</b>   |                                |                        |                                 |
| Reserve Account  | -                              | -                      | -                               |
| Debt service   | \$ 1,340,651                   | \$ 1,413,930           | \$ 1,242,576                    |
| <b>Status Of Outstanding Debt</b>                                  |                                |                        |                                 |
| PRINCIPAL BALANCE 9/30/2019  | \$ 16,917,135                  |                        |                                 |
| Payments 2019/2020   | 1,571,982                      |                        |                                 |
| PRINCIPAL BALANCE 9/30/2020  | <b>\$ 15,345,153</b>           |                        |                                 |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2015 PBCE Water Distribution System Bond**

| DESCRIPTION   | CURRENT<br>BUDGET<br>2018/2019 | ESTIMATED<br>2018/2019 | PROPOSED<br>BUDGET<br>2019/2020 |
|---|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>  |                                |                        |                                 |
| Regular Assessments   | \$ 1,200,000                   | \$ 1,158,151           | \$ 1,050,000                    |
| Less discounts  | (48,000)                       | (42,625)               | (42,000)                        |
| Investment earnings   | 272                            | 200                    | 272                             |
| Other revenue <sup>(1)</sup>                                    | -                              | 1,778                  | -                               |
| <b>Total revenues</b>   | <b>1,152,272</b>               | <b>1,117,504</b>       | <b>1,008,272</b>                |
| <b>Expenditures</b>   |                                |                        |                                 |
| <b>Debt service:</b>  |                                |                        |                                 |
| Interest  | 321,475                        | 321,475                | 300,575                         |
| Principal   | 760,000                        | 760,000                | 780,000                         |
| Other debt service <sup>(2)</sup>                               | 26,500                         | 20,327                 | 27,500                          |
| <b>Total expenditures</b>                                       | <b>1,107,975</b>               | <b>1,101,802</b>       | <b>1,108,075</b>                |
| <b>Excess (deficit) revenues over expenditures</b>              | <b>44,297</b>                  | <b>15,702</b>          | <b>(99,803)</b>                 |
| Appropriated fund balance, beginning                            | 847,353                        | 967,886                | 983,588                         |
| <b>Appropriated fund balance, ending</b>                        | <b>\$ 891,650</b>              | <b>\$ 983,588</b>      | <b>\$ 883,785</b>               |
| <b>Restricted for:</b>  |                                |                        |                                 |
| Debt service  | \$ 891,650                     | \$ 983,588             | \$ 883,785                      |
| <b>Status Of Outstanding Debt</b>                               |                                |                        |                                 |
| PRINCIPAL BALANCE 9/30/2019                                     | \$ 10,930,000                  |                        |                                 |
| Payments 2019/2020  | 780,000                        |                        |                                 |
| PRINCIPAL BALANCE 9/30/2020                                     | <b>\$ 10,150,000</b>           |                        |                                 |
| <sup>(1)</sup> Town of Jupiter reimbursement of connection fees |                                |                        |                                 |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2004 Road Improvement Note Series C**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2018/2019 | ESTIMATED<br>2018/2019 | PROPOSED<br>BUDGET<br>2019/2020 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>                                   |                                |                        |                                 |
| Regular Assessments                                | \$ 40,000                      | \$ 39,754              | \$ 11,000                       |
| Less discounts                                     | (1,600)                        | (1,506)                | (440)                           |
| Investment earnings                                | 37                             | 91                     | 37                              |
| <b>Total revenues</b>                              | <b>38,437</b>                  | <b>38,339</b>          | <b>10,597</b>                   |
| <b>Expenditures</b>                                |                                |                        |                                 |
| <b>Debt service:</b>                               |                                |                        |                                 |
| Interest   | 2,681                          | 2,708                  | 1,379                           |
| Principal  | 33,195                         | 33,195                 | 34,509                          |
| Other debt service                                 | 900                            | 874                    | 900                             |
| <b>Total expenditures</b>                          | <b>36,776</b>                  | <b>36,777</b>          | <b>36,788</b>                   |
| <b>Excess (deficit) revenues over expenditures</b> | <b>1,661</b>                   | <b>1,562</b>           | <b>(26,191)</b>                 |
| Appropriated fund balance, beginning               | 23,351                         | 26,390                 | 27,952                          |
| <b>Appropriated fund balance, ending</b>           | <b>\$ 25,012</b>               | <b>\$ 27,952</b>       | <b>\$ 1,761</b>                 |
| <b>Restricted for:</b>                             |                                |                        |                                 |
| Debt service                                       | \$ 25,012                      | \$ 27,952              | \$ 1,761                        |
| <b>Status Of Outstanding Debt</b>                  |                                |                        |                                 |
| PRINCIPAL BALANCE 9/30/2019                        | \$ 34,509                      |                        |                                 |
| Payments 2019/2020                                 | 34,509                         |                        |                                 |
| PRINCIPAL BALANCE 9/30/2020                        | \$ -                           |                        |                                 |



**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2007 Road Improvement Note (Series A,B & C)

| DESCRIPTION  | CURRENT<br>BUDGET<br>2018/2019 | ESTIMATED<br>2018/2019 | PROPOSED<br>BUDGET<br>2019/2020 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>                                   |                                |                        |                                 |
| Regular Assessments                                | \$ 250,000                     | \$ 241,897             | \$ 225,000                      |
| Less discounts                                     | (10,000)                       | (8,724)                | (9,000)                         |
| Investment earnings                                | 82                             | 80                     | 82                              |
| <b>Total revenues</b>                              | <b>240,082</b>                 | <b>233,253</b>         | <b>216,082</b>                  |
| <b>Expenditures</b>                                |                                |                        |                                 |
| <b>Debt service:</b>                               |                                |                        |                                 |
| Interest   | 73,336                         | 73,243                 | 66,452                          |
| Principal  | 165,479                        | 165,479                | 172,363                         |
| Other debt service                                 | 4,700                          | 3,555                  | 4,700                           |
| <b>Total expenditures</b>                          | <b>243,515</b>                 | <b>242,277</b>         | <b>243,515</b>                  |
| <b>Excess (deficit) revenues over expenditures</b> | <b>(3,433)</b>                 | <b>(9,024)</b>         | <b>(27,433)</b>                 |
| Appropriated fund balance, beginning               | 126,710                        | 131,995                | 122,971                         |
| <b>Appropriated fund balance, ending</b>           | <b>\$ 123,277</b>              | <b>\$ 122,971</b>      | <b>\$ 95,538</b>                |
| <b>Restricted for:</b>                             |                                |                        |                                 |
| Debt service                                       | \$ 123,277                     | \$ 122,971             | \$ 95,538                       |
| <b>Status Of Outstanding Debt</b>                  |                                |                        |                                 |
| PRINCIPAL BALANCE 9/30/2019                        | \$ 1,597,394                   |                        |                                 |
| Payments 2019/2020                                 | 172,363                        |                        |                                 |
| PRINCIPAL BALANCE 9/30/2020                        | <b>\$ 1,425,031</b>            |                        |                                 |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**PBCE Water System Hookup Financing**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2018/2019 | ESTIMATED<br>2018/2019 | PROPOSED<br>BUDGET<br>2019/2020 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>                                   |                                |                        |                                 |
| Regular Assessments                                | \$ 320,700                     | \$ 311,756             | \$ 299,200                      |
| Less discounts                                     | (12,830)                       | (11,476)               | (11,970)                        |
| Investment earnings                                | 109                            | 140                    | 109                             |
| <b>Total revenues</b>                              | <b>307,979</b>                 | <b>300,420</b>         | <b>287,339</b>                  |
| <b>Expenditures</b>                                |                                |                        |                                 |
| <b>Current</b>                                     |                                |                        |                                 |
| <b>Debt service:</b>                               |                                |                        |                                 |
| Interest   | 46,610                         | 45,698                 | 38,367                          |
| Principal  | 166,000                        | 166,000                | 173,000                         |
| Other debt service                                 | 87,722                         | 86,934                 | 87,200                          |
| <b>Total expenditures</b>                          | <b>300,332</b>                 | <b>298,632</b>         | <b>298,567</b>                  |
| <b>Excess (deficit) revenues over expenditures</b> | <b>7,647</b>                   | <b>1,788</b>           | <b>(11,228)</b>                 |
| Appropriated fund balance, beginning               | 158,050                        | 150,796                | 152,584                         |
| <b>Appropriated fund balance, ending</b>           | <b>\$ 165,697</b>              | <b>\$ 152,584</b>      | <b>\$ 141,356</b>               |
| <b>Restricted for:</b>                             |                                |                        |                                 |
| Debt service                                       | \$ 165,697                     | \$ 152,584             | \$ 141,356                      |
| <b>Status Of Outstanding Debt</b>                  |                                |                        |                                 |
| PRINCIPAL BALANCE 9/30/2019                        | \$ 936,442                     |                        |                                 |
| Payments 2019/2020                                 | 173,000                        |                        |                                 |
| PRINCIPAL BALANCE 9/30/2020                        | <b>\$ 763,442</b>              |                        |                                 |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2011 16th POI Road Improvement Note**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2018/2019 | ESTIMATED<br>2018/2019 | PROPOSED<br>BUDGET<br>2019/2020 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>                                   |                                |                        |                                 |
| Regular Assessments                                | \$ 181,000                     | \$ 173,615             | \$ 170,000                      |
| Less discounts                                     | (7,240)                        | (6,234)                | (6,800)                         |
| Investment earnings                                | 56                             | 50                     | 56                              |
| <b>Total revenues</b>                              | <b>173,816</b>                 | <b>167,431</b>         | <b>163,256</b>                  |
| <b>Expenditures</b>                                |                                |                        |                                 |
| <b>Debt service:</b>                               |                                |                        |                                 |
| Interest   | 46,305                         | 45,840                 | 40,582                          |
| Principal  | 123,160                        | 123,160                | 128,170                         |
| Other debt service                                 | 3,550                          | 2,921                  | 3,550                           |
| <b>Total expenditures</b>                          | <b>173,015</b>                 | <b>171,921</b>         | <b>172,302</b>                  |
| <b>Excess (deficit) revenues over expenditures</b> | <b>801</b>                     | <b>(4,490)</b>         | <b>(9,046)</b>                  |
| Appropriated fund balance, beginning               | 78,799                         | 83,247                 | 78,757                          |
| <b>Appropriated fund balance, ending</b>           | <b>\$ 79,600</b>               | <b>\$ 78,757</b>       | <b>\$ 69,711</b>                |
| <b>Restricted for:</b>                             |                                |                        |                                 |
| Debt service                                       | \$ 79,600                      | \$ 78,757              | \$ 69,711                       |
| <b>Status Of Outstanding Debt</b>                  |                                |                        |                                 |
| PRINCIPAL BALANCE 9/30/2019                        | \$ 1,014,550                   |                        |                                 |
| Payments 2019/2020                                 | 128,170                        |                        |                                 |
| PRINCIPAL BALANCE 9/30/2020                        | <b>\$ 886,380</b>              |                        |                                 |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2013 17th POI Road Improvements**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2018/2019 | ESTIMATED<br>2018/2019 | PROPOSED<br>BUDGET<br>2019/2020 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>                                   |                                |                        |                                 |
| Regular Assessments                                | \$ 79,000                      | \$ 77,559              | \$ 79,000                       |
| Less discounts                                     | (3,160)                        | (2,737)                | (3,160)                         |
| Investment earnings                                | 20                             | 40                     | 20                              |
| <b>Total revenues</b>                              | <b>75,860</b>                  | <b>74,862</b>          | <b>75,860</b>                   |
| <b>Expenditures</b>                                |                                |                        |                                 |
| <b>Debt service:</b>                               |                                |                        |                                 |
| Interest   | 16,447                         | 17,543                 | 15,347                          |
| Principal  | 55,190                         | 55,190                 | 57,250                          |
| Other debt service                                 | 1,600                          | 1,369                  | 1,600                           |
| <b>Total expenditures</b>                          | <b>73,237</b>                  | <b>74,102</b>          | <b>74,197</b>                   |
| <b>Excess (deficit) revenues over expenditures</b> | <b>2,623</b>                   | <b>760</b>             | <b>1,663</b>                    |
| Appropriated fund balance, beginning               | 19,458                         | 19,035                 | 19,795                          |
| <b>Appropriated fund balance, ending</b>           | <b>\$ 22,081</b>               | <b>\$ 19,795</b>       | <b>\$ 21,458</b>                |
| <b>Restricted for:</b>                             |                                |                        |                                 |
| Debt service                                       | \$ 22,081                      | \$ 19,795              | \$ 21,458                       |
| <b>Status Of Outstanding Debt</b>                  |                                |                        |                                 |
| PRINCIPAL BALANCE 9/30/2019                        | \$ 377,380                     |                        |                                 |
| Payments 2019/2020                                 | 57,250                         |                        |                                 |
| PRINCIPAL BALANCE 9/30/2020                        | <b>\$ 320,130</b>              |                        |                                 |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2016 18th POI Road Improvements**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2018/2019                           | ESTIMATED<br>2018/2019 | PROPOSED<br>BUDGET<br>2019/2020 |
|--|--|------------------------|---------------------------------|
| <b>Revenues:</b>                                   |  |                        |                                 |
| Regular Assessments                                | \$ 187,000   | \$ 178,650             | \$ 187,000                      |
| Less discounts                                     | (7,480)  | (6,532)                | (7,480)                         |
| Investment earnings                                | 18   | 20                     | 18                              |
| <b>Total revenues</b>                              | <u>179,538</u>   | <u>172,138</u>         | <u>179,538</u>                  |
| <b>Expenditures</b>                                |  |                        |                                 |
| <b>Debt service:</b>                               |  |                        |                                 |
| Interest   | 40,764   | 40,691                 | 36,319                          |
| Principal  | 137,900  | 137,900                | 142,380                         |
| Other debt service                                 | 3,600  | 2,526                  | 2,900                           |
| <b>Total expenditures</b>                          | <u>182,264</u>   | <u>181,117</u>         | <u>181,599</u>                  |
| <b>Excess (deficit) revenues over expenditures</b> | (2,726)  | (8,979)                | (2,061)                         |
| Appropriated fund balance, beginning               | 35,594   | 36,674                 | 27,695                          |
| <b>Appropriated fund balance, ending</b>           | <u>\$ 32,868</u>   | <u>\$ 27,695</u>       | <u>\$ 25,634</u>                |
| <b>Restricted for:</b>                             |  |                        |                                 |
| Debt service                                       | \$ 32,868  | \$ 27,695              | \$ 25,634                       |
| <b>Status Of Outstanding Debt</b>                  |  |                        |                                 |
| PRINCIPAL BALANCE 9/30/2019                        | \$ 1,099,190   |                        |                                 |
| Payments 2019/2020                                 | 142,380  |                        |                                 |
| PRINCIPAL BALANCE 9/30/2020                        | <span style="border: 1px solid black;">\$ 956,810</span> |                        |                                 |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET WORKSHEET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2018 19th POI Road Improvements**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2018/2019                           | ESTIMATED<br>2018/2019 | PROPOSED<br>BUDGET<br>2019/2020 |
|--|--|------------------------|---------------------------------|
| <b>Revenues:</b>                                   |  |                        |                                 |
| Regular Assessments                                | \$ 139,675   | \$ 138,000             | \$ 141,500                      |
| Less discounts                                     | (5,590)  | (4,905)                | (5,660)                         |
| <b>Total revenues</b>                              | <u>134,085</u>   | <u>133,095</u>         | <u>135,840</u>                  |
| <b>Expenditures</b>                                |  |                        |                                 |
| <b>Current</b>                                     |  |                        |                                 |
| <b>Debt service:</b>                               |  |                        |                                 |
| Interest   | 50,589   | 50,589                 | 46,685                          |
| Principal  | 80,330   | 80,330                 | 84,310                          |
| Other debt service                                 | 2,700  | 1,600                  | 2,100                           |
| <b>Total expenditures</b>                          | <u>133,619</u>   | <u>132,519</u>         | <u>133,095</u>                  |
| <b>Excess (deficit) revenues over expenditures</b> | <u>466</u>   | <u>576</u>             | <u>2,745</u>                    |
| <b>Appropriated fund balance, beginning</b>        | -  | 12                     | 588                             |
| <b>Appropriated fund balance, ending</b>           | <u>\$ 466</u>  | <u>\$ 588</u>          | <u>\$ 3,333</u>                 |
| <b>Restricted for:</b>                             |  |                        |                                 |
| <b>Sinking Account</b>                             | <u>\$ 466</u>  | <u>\$ 588</u>          | <u>\$ 3,333</u>                 |
| <b>Status Of Outstanding Debt</b>                  |  |                        |                                 |
| PRINCIPAL BALANCE 9/30/2019                        | \$ 927,670   |                        |                                 |
| Payments 2019/2020                                 | 84,310   |                        |                                 |
| PRINCIPAL BALANCE 9/30/2020                        | <span style="border: 1px solid black;">\$ 843,360</span> |                        |                                 |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**INTERNAL SERVICE FUND**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
Internal Service Funds**

**Internal Service (Operations & Maintenance) Fund**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2018/2019 | ESTIMATED<br>2018/2019 | PROPOSED<br>BUDGET<br>2019/2020 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Operating revenues:</b>                                 |                                |                        |                                 |
| Charges for services                                       | \$ 2,179,200                   | \$ 2,133,800           | \$ 2,237,450                    |
| Intergovernmental  | 37,000                         | 37,000                 | 37,000                          |
| Rental income  | 24,000                         | 24,000                 | 24,000                          |
| Other Income   | 10,000                         | 10,000                 | 10,000                          |
| <b>Total operating revenues</b>                            | <b>2,250,200</b>               | <b>2,204,800</b>       | <b>2,308,450</b>                |
| <b>Operating expenses</b>                                  |                                |                        |                                 |
| Total Personal services                                    | 1,183,400                      | 1,168,000              | 1,274,650                       |
| Materials, supplies, services and other operating expenses | 741,800                        | 711,800                | 708,800                         |
| <b>Total operating expenses</b>                            | <b>1,925,200</b>               | <b>1,879,800</b>       | <b>1,983,450</b>                |
| <b>Less Transfers out</b>                                  |                                |                        |                                 |
| Transfer to Equipment R&R Fund                             | (125,000)                      | (125,000)              | (125,000)                       |
| Transfer to Road R&R Fund                                  | (200,000)                      | (200,000)              | (200,000)                       |
| <b>Total Transfers</b>                                     | <b>(325,000)</b>               | <b>(325,000)</b>       | <b>(325,000)</b>                |
| <b>Total operating expenses &amp; transfers</b>            | <b>2,250,200</b>               | <b>2,204,800</b>       | <b>2,308,450</b>                |
| <b>Change in net assets</b>                                | <b>\$ -</b>                    | <b>\$ -</b>            | <b>\$ -</b>                     |



**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
CAPITAL PROJECTS FUND  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Internal Service (Equipment R & R) Fund**

| DESCRIPTION   | CURRENT<br>BUDGET<br>2018/2019 | ESTIMATED<br>2018/2019 | PROPOSED<br>BUDGET<br>2019/2020 |
|---|--------------------------------|------------------------|---------------------------------|
| <b>Revenue</b>  |                                |                        |                                 |
| Investment Earnings                                   | \$ -                           | \$ -                   | \$ -                            |
| <b>Total revenue</b>                                  | -                              | -                      | -                               |
| <b>Expenditures</b>                                   |                                |                        |                                 |
| <b>Capital outlay</b>                                 |                                |                        |                                 |
| Equipment Purchases - Current Year                    | -                              | (95,153)               | -                               |
| <b>Total capital outlay expenditures</b>              | -                              | (95,153)               | -                               |
| <b>Excess revenues over expenditures</b>              | -                              | (95,153)               | -                               |
| <b>Transfers &amp; other financing sources (uses)</b> |                                |                        |                                 |
| Transfer To/From Rd R&R                               | 125,000                        | 125,000                | 125,000                         |
| Unreserved Fund Balance                               | 189,273                        | 189,273                | 219,120                         |
| Appropriated fund balance, ending                     | <u>\$ 314,273</u>              | <u>\$ 219,120</u>      | <u>\$ 344,120</u>               |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**CAPITAL PROJECTS FUND**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
CAPITAL PROJECTS FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Capital Projects Fund - Combined**

| DESCRIPTION   | CURRENT<br>BUDGET<br>2018/2019 | ESTIMATED<br>2018/2019 | PROPOSED<br>BUDGET<br>2019/2020 |
|---|--------------------------------|------------------------|---------------------------------|
| <b>Revenue</b>  |                                |                        |                                 |
| NAV Capital Assessments                               | \$ 590,000                     | \$ 575,299             | \$ 155,000                      |
| Discounts   | (15,000)                       | (13,036)               | (6,200)                         |
| Investment Earnings                                   | \$ 900                         | \$ 247                 | \$ 700                          |
| <b>Total revenue</b>                                  | <b>575,900</b>                 | <b>562,510</b>         | <b>149,500</b>                  |
| <b>Expenditures</b>                                   |                                |                        |                                 |
| <b>Capital outlay</b>                                 |                                |                        |                                 |
| CO-Water Control Infrastructure                       | -                              | 168,930                | 34,500                          |
| Road Improvements                                     | -                              | 425,533                | -                               |
| Capital Outlay - Other-Workcenter Improvements        | 400,000                        | 400,000                | -                               |
| Modeling  | 50,000                         | 50,000                 | -                               |
| Section Review Section 7                              | 55,000                         | 55,000                 | -                               |
| Section Review-Subject to BOS Approval                | 110,000                        | 110,000                | -                               |
| <b>Total capital outlay expenditures</b>              | <b>615,000</b>                 | <b>1,209,463</b>       | <b>34,500</b>                   |
| <b>Excess revenues over expenditures</b>              | <b>(39,100)</b>                | <b>(646,953)</b>       | <b>115,000</b>                  |
| <b>Transfers &amp; other financing sources (uses)</b> |                                |                        |                                 |
| Transfer To/From Rd R&R                               | 200,000                        | 303,300                | 276,500                         |
| Transfer In   | 143,700                        | 40,400                 | -                               |
|   |                                | -                      | -                               |
| Unreserved Fund Balance                               | 1,031,360                      | 1,299,358              | 996,105                         |
| <b>Appropriated fund balance, ending</b>              | <b>\$ 1,335,960</b>            | <b>\$ 996,105</b>      | <b>\$ 1,387,605</b>             |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
CAPITAL PROJECTS FUND  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Road Resurfacing Renewal & Replacement**

| DESCRIPTION   | CURRENT<br>BUDGET<br>2018/2019 | ESTIMATED<br>2018/2019 | PROPOSED<br>BUDGET<br>2019/2020 |
|---|--------------------------------|------------------------|---------------------------------|
| <b>Revenue</b>  |                                |                        |                                 |
| Investment Earnings                                   | \$ 600                         | \$ 173                 | \$ 600                          |
| <b>Total revenue</b>                                  | <u>600</u>                     | <u>173</u>             | <u>600</u>                      |
| <b>Expenditures</b>                                   |                                |                        |                                 |
| <b>Capital outlay</b>                                 |                                |                        |                                 |
| Road Improvements                                     | -                              | 75,533                 | -                               |
| <b>Total capital outlay expenditures</b>              | <u>-</u>                       | <u>75,533</u>          | <u>-</u>                        |
| <b>Excess revenues over expenditures</b>              | 600                            | (75,360)               | 600                             |
| <b>Transfers &amp; other financing sources (uses)</b> |                                |                        |                                 |
| Transfer To/From Rd R&R                               | 200,000                        | 303,300                | 276,500                         |
| Transfer In   | 103,300                        | -                      | -                               |
| Unreserved Fund Balance                               | 758,211                        | 758,211                | 986,151                         |
| <b>Appropriated fund balance, ending</b>              | <u>\$ 1,062,111</u>            | <u>\$ 986,151</u>      | <u>\$ 1,263,251</u>             |
| <b>Status of interfund financing</b>                  |                                |                        |                                 |
| Loans made to fund capital outlay 2014-15             |                                | 531,207                |                                 |
| Accrued Interest                                      |                                | 57,301                 |                                 |
| Repayments in 2015-18                                 |                                | (255,750)              |                                 |
| Budgeted Repayment 2018-19                            |                                | -                      |                                 |
| Balance outstanding 09/30/2019                        |                                | <u>332,758</u>         |                                 |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
CAPITAL PROJECTS FUND  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Road Improvement Funds**

| <b>DESCRIPTION</b>                       | <b>CURRENT<br/>BUDGET<br/>2018/2019</b> | <b>ESTIMATED<br/>2018/2019</b> | <b>PROPOSED<br/>BUDGET<br/>2019/2020</b> |
|--|---|--------------------------------|--|
| <b>Revenue</b>                           |   |                                |  |
| Investment Earnings                      | \$ 100                                  | \$ 45                          | \$ 100                                   |
| <b>Total revenue</b>                     | <b>100</b>                              | <b>45</b>                      | <b>100</b>                               |
| <b>Expenditures</b>                      |   |                                |  |
| <b>Capital outlay</b>                    |   |                                |  |
| Road Improvements                        | -                                       | 350,000                        | -  |
| <b>Total capital outlay expenditures</b> | <b>-</b>                                | <b>350,000</b>                 | <b>-</b>                                 |
| <b>Excess revenues over expenditures</b> | <b>100</b>                              | <b>(349,955)</b>               | <b>100</b>                               |
| Unreserved Fund Balance                  | 91,911                                  | 359,909                        | 9,954                                    |
| <b>Appropriated fund balance, ending</b> | <b>\$ 92,011</b>                        | <b>\$ 9,954</b>                | <b>\$ 10,054</b>                         |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
CAPITAL PROJECTS FUND  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Engineering Initiatives**

| DESCRIPTION                              | CURRENT<br>BUDGET<br>2018/2019 | ESTIMATED<br>2018/2019 | PROPOSED<br>BUDGET<br>2019/2020 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenue</b>                           |                                |                        |                                 |
| Maintenance assessments                  | \$ -                           | \$ -                   | \$ -                            |
| NAV Capital Assessments                  | 215,000                        | 215,000                | 115,000                         |
| Discounts                                | -                              | -                      | (4,600)                         |
| Investment Earnings                      | -                              | -                      | -                               |
| <b>Total revenue</b>                     | <b>215,000</b>                 | <b>215,000</b>         | <b>110,400</b>                  |
| <b>Expenditures</b>                      |                                |                        |                                 |
| <b>Capital outlay</b>                    |                                |                        |                                 |
| Modeling                                 | 50,000                         | 50,000                 | -                               |
| Section Review Section 7                 | 55,000                         | 55,000                 | -                               |
| Section Review-Subject to BOS Approval   | 110,000                        | 110,000                | -                               |
| Reserve addition for JF Re-engineering   | -                              | -                      | 110,000                         |
| <b>Total capital outlay expenditures</b> | <b>215,000</b>                 | <b>215,000</b>         | <b>110,000</b>                  |
| Unreserved Fund Balance                  | -                              | -                      | -                               |
| <b>Appropriated fund balance, ending</b> | <b>\$ -</b>                    | <b>\$ -</b>            | <b>\$ 400</b>                   |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2019/20 PROPOSED BUDGET  
CAPITAL PROJECTS FUND  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Other Capital Project Funds**

| DESCRIPTION                                    | CURRENT<br>BUDGET<br>2018/2019 | ESTIMATED<br>2018/2019 | PROPOSED<br>BUDGET<br>2019/2020 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenue</b>                                 |                                |                        |                                 |
| NAV Capital Assessments                        | \$ 375,000                     | \$ 360,299             | \$ 40,000                       |
| Discounts                                      | (15,000)                       | (13,036)               | (1,600)                         |
| Investment Earnings                            | 200                            | 29                     | -                               |
| <b>Total revenue</b>                           | <u>360,200</u>                 | <u>347,292</u>         | <u>38,400</u>                   |
| <b>Expenditures</b>                            |                                |                        |                                 |
| <b>Capital outlay</b>                          |                                |                        | -                               |
| CO-Water Control Infrastructure                | -                              | 168,930                | 34,500                          |
| Capital Outlay - Other-Workcenter Improvements | 400,000                        | 400,000                | -                               |
| <b>Total capital outlay expenditures</b>       | <u>400,000</u>                 | <u>568,930</u>         | <u>34,500</u>                   |
| <b>Excess revenues over expenditures</b>       | (39,800)                       | (221,638)              | 3,900                           |
| Transfer In                                    | 40,400                         | 40,400                 | -                               |
| Unreserved Fund Balance                        | 181,238                        | 181,238                | -                               |
| <b>Appropriated fund balance, ending</b>       | <u>\$ 181,838</u>              | <u>\$ -</u>            | <u>\$ 3,900</u>                 |